

Neustar Closes Acquisition of Evolving Systems' Numbering Solutions Assets

Jul 1, 2011

STERLING, Va. — Neustar, Inc. (NYSE: NSR), a provider of market-leading, innovative solutions

and directory services that enables trusted communication across networks, applications and

enterprises around the world, today announced that the company has closed the acquisition of

assets from Evolving Systems' Numbering Solutions business for approximately \$39.0 million in

cash. The Numbering Solutions business expands Neustar's Carrier Services portfolio, adding

new operational support systems (OSS) solutions.

“The proliferation of network-connected devices provides consumers with valuable services, but

also significantly increases the complexity in operators’ networks,” said Lisa Hook, Neustar’s

President and Chief Executive Officer. “Neustar’s aim is to provide solutions that help operators

simplify their OSS architectures by offering increased network and service intelligence. The

addition of the Evolving Systems' Numbering Solutions business to our Carrier Services portfolio

enables Neustar to further streamline network management and improve the quality of services

offered in an IP world.”

Neustar's acquisition of the Numbering Solutions business from Evolving Systems is the

company's latest strategic investment that strengthens and expands its business and

information analytics portfolio. The Numbering Solutions technology complements Neustar's

services by offering operators order management and inventory solutions through either a

locally deployed or hosted model. The integration of this business with Neustar's Carrier

Services operating segment advances the Neustar strategy to help customers better manage

the transition to IP networks, reduce network complexity, and increase their ability to deliver

advanced services.

About Neustar, Inc.

Neustar, Inc. (NYSE: NSR) provides market-leading, innovative solutions and directory services

that enable trusted communication across networks, applications, and enterprises around the

world. Visit Neustar online at www.neustar.biz.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Statements in this press release regarding Neustar, Inc.'s proposed acquisition of the

Numbering Solutions business of Evolving Systems, Inc., including, without limitation, benefits

and synergies of the acquisition, and any other statements regarding future expectations,

beliefs, goals or business prospects constitute forward-looking statements made pursuant to

the safe harbor provision of the Private Securities Litigation Reform Act of 1995. We cannot

assure you that our expectations will be achieved or that any deviations will not be material.

Forward-looking statements are subject to many assumptions, risks and uncertainties that may

cause future results to differ materially from those anticipated. More information about

potential factors that could affect our business and financial results is included in our filings with

the Securities and Exchange Commission, including, without limitation, our Quarterly Report on

Form 10-Q for the quarter-ended March 31, 2011 and subsequent periodic reports. All forward-

looking statements are based on information available to us on the date of this press release,

and we undertake no obligation to update any of the forward-looking statements after the date

of this press release.