

Neustar Launches Modified Dutch Auction Tender Offer To Purchase Up To \$250 Million Of its Class A Common Stock

Nov 3, 2011

STERLING, VA. — NeuStar, Inc. (NYSE: NSR) (“Neustar”) announced today the commencement

of a modified “Dutch auction” tender offer to purchase shares of its Class A common stock.

Neustar has offered to purchase up to \$250 million in value of its Class A common stock at a

price not greater than \$36.00 nor less than \$31.25 per share. Neustar's share price closed on

the New York Stock Exchange at \$31.52 per share on November 2, 2011. The tender offer is

expected to expire at 12:00 midnight, New York City time, on the night of Friday, December 2,

2011, unless extended. In accordance with the rules of the Securities and Exchange

Commission, Neustar may increase the value of shares purchased in the offer and thereby

increase the number of shares accepted for payment in the offer by no more than 2 percent of

the outstanding shares without amending or extending the tender offer.

A modified “Dutch auction” tender offer allows stockholders to indicate how many shares and at

what price(s) they wish to tender their shares within the specified share price range. Based on

the number of shares tendered and the prices specified by the tendering stockholders, Neustar

will determine the lowest price per share within the range that will allow Neustar to purchase

\$250 million in value of its Class A common stock, or a lower amount depending on the number

of shares properly tendered and not properly withdrawn. All shares purchased by Neustar will

be purchased at the same price. If the tender offer is fully subscribed, then \$250 million in value

of Class A common stock will be purchased, representing approximately 9.6 percent to 11.0

percent of Neustar's issued and outstanding shares of Class A common stock as of November 1,

2011. If, based on the final purchase price determined in the tender offer, more than \$250

million in value of shares are properly tendered and not properly withdrawn, then Neustar will

purchase shares tendered at or below the per share purchase price on a *pro rata* basis as

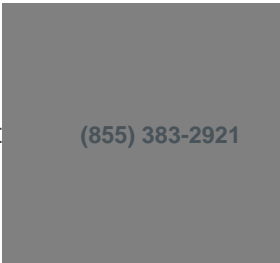
specified in the offer to purchase, which is being distributed to stockholders. The tender offer is

not conditioned upon any minimum number of shares being tendered, but will be subject to

other conditions that are described in the offer to purchase. Neustar will fund share purchases

in the tender offer with cash on hand.


Stockholders who have questions may call Morgan Stanley & Co. LLC, the dealer manager for

the tender offer, at  (855) 383-2921. The information agent for the tender offer is Georgeson

Inc., and the depositary is American Stock Transfer & Trust Company, LLC. The offer to

purchase, the letter of transmittal and the related materials are being mailed to Neustar

stockholders. Stockholders who have questions or would like additional copies of the tender

offer documents may call the information agent at  (866) 821-0284 . Banks and brokers may

call

(212) 440-9800 .

While a special committee of Neustar's board of directors has approved the making of the

tender offer, none of Neustar, its board of directors, the dealer manager, the depositary or the

information agent makes any recommendation to any stockholder as to whether to tender or

refrain from tendering any shares or as to the price or prices at which stockholders may choose

to tender their shares. Neustar has not authorized any person to make any such

recommendation. Stockholders must decide whether to tender their shares and, if so, how

many shares to tender and at what price or prices. In doing so, stockholders should carefully

evaluate all of the information in the offer to purchase, the letter of transmittal and the related

materials before making any decision with respect to the tender offer and should consult their

own financial and tax advisors.

Neustar's directors and executive officers have advised Neustar that they do not intend to

tender their shares in the tender offer.

Neustar also announced that its proposed acquisition of Targus Information Corporation for

approximately \$650 million in cash remains on track to close in the fourth quarter of 2011. The

parties have received early termination of the waiting period under the Hart-Scott-Rodino Act

and currently expect that the closing could occur as early as the week of November 7,

2011. Closing of the transaction remains subject to the satisfaction of various additional closing

conditions.

About NeuStar, Inc.

Neustar provides market-leading, innovative solutions and directory services that enable

trusted communication across networks, applications, and enterprises around the world. To

learn more about Neustar, visit www.neustar.biz.

Tender Offer Statement

This press release is for informational purposes only and is neither an offer to buy nor the

solicitation of an offer to sell, any shares of Neustar common stock. The full details of the tender

offer, including complete instructions on how to tender shares, are included in the offer to

purchase, the letter of transmittal and related materials, which are being mailed to

stockholders. Stockholders should read carefully the offer to purchase, the letter of transmittal

and other related materials because they contain important information. Stockholders may

obtain free copies of the offer to purchase and other related materials at the Security and

Exchange Commission's website at www.sec.gov. In addition, stockholders also may obtain a

copy of these documents, free of charge, by calling Georgeson Inc., Neustar's information agent

for the tender offer, at  (866) 821-0284. Stockholders are urged to read these materials

carefully prior to making any decision with respect to the offer.

Forward-Looking Statements

This press release includes information that constitutes forward-looking statements. Neustar

has attempted, whenever possible, to identify these forward-looking statements using words

such as “may,” “will,” “should,” “projects,” “estimates,” “expects,” “plans,” “intends,”

“anticipates,” “believes” and variations of these words and similar expressions. Similarly,

statements herein that describe Neustar’s business strategy, prospects, opportunities, outlooks,

objectives, plans, intentions or goals are also forward-looking statements. Neustar cannot

assure you that its expectations will be achieved or that any deviations will not be

material. Forward-looking statements are subject to many assumptions, risks and uncertainties

that may cause future results, including the results of the tender offer, to differ materially from

those anticipated. These potential risks and uncertainties include, among others, the

uncertainty of future revenue and profitability and potential fluctuations in quarterly operating

results due to such factors as: disruptions to Neustar's operations; modifications to or

terminations of its material contracts, including its contracts with the North American Portability

Management LLC; its ability to successfully identify and complete acquisitions, including its

proposed acquisition of Targus Information Corporation; its ability to integrate and support the

operations of businesses Neustar acquires, including the anticipated integration of Targus

Information Corporation; increasing competition; market acceptance of its existing services; its

ability to successfully develop and market new services; the uncertainty of whether new

services will achieve market acceptance or result in any revenue; and business, regulatory and

statutory changes in the communications industry. More information about potential factors

that could affect Neustar's business and financial results is included in the offer to purchase and

Neustar's filings with the Securities and Exchange Commission, including, without limitation, the

Company's Form 10-K for the fiscal year ended December 31, 2010 and subsequent periodic

and current reports. All forward-looking statements are based on information available to

Neustar on the date of this press release, and Neustar undertakes no obligation to update any

of the forward-looking statements after the date of this press release.