
Neustar Announces Registry Service Offering for Registrars

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The Internet Corporation for Assigned Names and Numbers ICANN made an announcement yesterday that registrars would be permitted to apply for new generic Top-Level Domains gTLDs which has been projected to be in May of 2011. Today registrars act as the retail channel selling domain names to businesses, individuals and organizations. They buy such names from registry operators at wholesale prices (Neustar Registry Services for names such as .biz and .us, and Verisign for .com and .net). Under the new policy, registrars will be permitted to apply for the right to operate registries for new gTLDs such as .web, .blog, .news or others.