

Neustar Enters Into a Definitive Agreement to Acquire Evolving Systems' Numbering Solutions Assets

Apr 21, 2011

STERLING, Va., April 21, 2011 — Neustar, Inc. (NYSE: NSR), a provider of market-leading,

innovative solutions and directory services that enable trusted communication across networks,

applications, and enterprises around the world, today announced that it has entered into a

definitive agreement to acquire the assets and certain liabilities of the Numbering Solutions

business from Evolving Systems, Inc. (NASDAQ: EVOL). Under the terms of the agreement,

Neustar will pay approximately \$39.0 million in cash.

The acquisition of Evolving Systems' Numbering Solutions business furthers Neustar's long-term

initiative to simplify operators' OSS architectures by mitigating cost and complexity, while

making the evolution to next-generation networks more efficient, manageable, and flexible to

meet the increasingly complex needs of end-users. The industry's continual evolution and the

rapid proliferation of IP-enabled devices magnify the critical importance and complexity of OSS

architectures, which underscore the significance of this acquisition.

“The profound change underway in the telecommunications industry is creating significant

challenges and opportunities. Neustar sits at the intersection of this transformation, delivering

proven solutions and services to help our customers get the most out of their communication

networks,” said Lisa Hook, Neustar’s President and Chief Executive Officer. “Neustar is raising

the bar for the industry by integrating the Evolving Systems capabilities to create a dynamic

new number management paradigm. This combination extends the breadth of Neustar's Carrier

Services portfolio, providing a strong foundation for our customers to meet their current needs

and allowing them to harness the power of IP into the future.”

Neustar's Carrier Services solutions provide operators with a simple, cost-effective way to

eliminate the complexity of telephone number and service management. Operators will now be

able to harness these solutions through either a locally deployed or hosted model. The

enhanced solutions are ideal for operators that need to manage traditional telephony

numbering services while supporting existing and next-generation infrastructures. It combines

the proven experience of industry leaders with service innovation, resulting in simplified

operations, reduced operational costs, and investment protection.

Key Benefits:

Enhanced Order Management and Inventory Services.

- Provides a comprehensive range of number portability and number inventory systems.

- Delivers robust management for the growth in telephony and other services associated with

connected devices.

Flexible Business and Operational Model.

- Enables new business and operational models leveraging best-of-breed solutions based on

either locally deployed model or hosted service offerings.

Improved Operational Efficiency.

- Enables operators to streamline their OSS environments reducing the associated complexity

and costs.

Migration to IP Services .

- Provides the ability to blend next-generation services as market needs evolve, while at the

same time leveraging existing investments in systems and infrastructure.

Upon the close of the acquisition, certain assets of the Number Solutions business of Evolving

Systems will become part of Neustar's Carrier Services operating segment. The acquisition,

which is subject to customary closing conditions including the affirmative vote of a majority of

Evolving Systems' stockholders, is expected to close within 120 days of signing.

About Neustar, Inc.;

Neustar, Inc. (NYSE: NSR) provides market-leading, innovative solutions and directory services

that enable trusted communication across networks, applications, and enterprises around the

world. Visit Neustar online at www.neustar.biz.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Statements in this press release regarding NeuStar, Inc.'s proposed acquisition of the

Numbering Solutions business of Evolving Systems, Inc., including, without limitation, benefits

and synergies of the acquisition, and any other statements regarding future expectations,

beliefs, goals or business prospects constitute forward-looking statements made pursuant to

the safe harbor provision of the Private Securities Litigation Reform Act of 1995. We cannot

assure you that our expectations will be achieved or that any deviations will not be material.

Forward-looking statements are subject to many assumptions, risks and uncertainties that may

cause future results to differ materially from those anticipated. More information about

potential factors that could affect our business and financial results is included in our filings with

the Securities and Exchange Commission, including, without limitation, our Annual Report on

Form 10-K for the year ended December 31, 2010 and subsequent periodic reports. All forward-

looking statements are based on information available to us on the date of this press release,

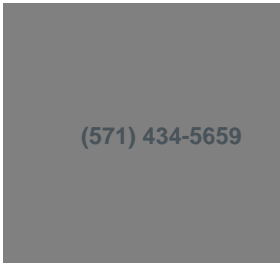
and we undertake no obligation to update any of the forward-looking statements after the date

of this press release.

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